OFFICE OF THE PRINCIPAL GOVT. INDUSTRIAL TRAINING INSTITUTE, CHAMBA DISTRICT CHAMBA (H.P) 176310

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No. 52

"PUBLIC AUCTION NOTICE"

Dated:- 15 0123

Public Auction of Condemned/Unserviceable of Old/obsolete articles/scrap will be held on 24/02/2023 at 10.00 AM in the premises of the Govt. ITI Chamba. "as is where is basis". The Condemned/Unserviceable of old/obsolete articles/scrap can be inspected by the interested registered firm under GST in the campus of Govt. ITI Chamba. During the office hours in any working day. At the starting of auction 10% Approx. Of Total Reserved price will be taken as Token Amount form every participating bidder. The amount of successful bidder will be adjusted toward EMD amount.

"Every participating bidder shall wear the mask and maintain the social distance and follow the COVID-"19 appropriate behaviour during the auction process. "No Mask- No Service" policy will remain operational in the campus of Govt. ITI Chamba.

Term & Condition:-

1. The successful bidder has to took up the material on "as is where is basis".

2. Bidder will ensure that they have a valid GST Registration. Proof of registration/Identity proof to be submitted before bidding process. Registration of firm will be up to 11.00 AM. After 11.00 AM no more registration will be taken up. Auction will start sharp at 11:30PM

3. An amount of Govt. Articles Rs. 2700/- as token money have to be deposited by each participating bidder with the cashier before taking part in the bid process. The token money of successful bidder will be adjusted toward their EMD. The token money of all unsuccessful bidder will be refunded on spot.

4. During the auction process, acceptance or rejection of bid shall be announced immediately on the stroke of the hammer. If a bid is accepted, earnest money not less than 25% of the bid value shall immediately be taken on the spot form successful bidder in cash as EMD.

5. The bidder who will give higher bid will be accepted.

6. The goods/scrap shall be handed over to the successful bidder only after receiving the balance payment.

7. The bidder has to deposit the balance amount within seven days of bidding date of material and material also to be taken up within seven days of bidding date.

8. Bid will be evaluated on consolidated basis not items wise.

9. In case the selected/successful bidder does not lift the goods/scrap within stipulated time i.e., seven days from the auction date, the EMD shall be forfeited and bidder will have no right on goods under Auction. Fresh auction will be initiated after 07 days and such bidder may be barred from further bidding process.

10. Undersigned shall have the right to accept/reject the bid without assigning any reason.

Principal. **Industrial Training Institute** Chamba Distt Chamba (HP)

Endst. No. ITI/CBA/Store/Auction/2022/- 257

Dated: 100/23 1. The Director Technical Education, Sundernagar Distt. Mandi (HP) for information.

2. The Deputy Commissioner, Chamba. It is requested to display the same on the notice board for the information of the general public.

3. SHO Police Station Chamba (HP) for information.

4. Group Instructor/Sr.Asstt. for information & necessary compliance.

5. Cashier/Storekeeper for information & necessary compliance.

6. 15 Copies for displaying on the important places/locations of the city for the wide publicity of the auction in the welfare of general public and circulate among main scrap dealers.

The notice board of the ITI Chamba/ITI(W) Chamba for information of general and uploaded in institute website www.govtititchamba.edu.in.

> Principal. Industrial Training Institute Chamba Distt Chamba (HP)