

## OFFICE OF THE PRINCIPAL GOVT. INDUSTRIAL TRAINING INSTITUTE, CHAMBA DISTRICT CHAMBA (H.P) 176310

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No. 266

## "PUBLIC AUCTION NOTICE"

Dated: - 22/11/24

This is the information of General Public regarding the Auction of old, unserviceable Store/obsolete/scrap lying at the Govt. ITI Chamba District Chamba is hereby scheduled be held on dated 04-12-2024 at 11.30 AM in the premises of the Govt. ITI Chamba District Chamba (HP). Therefore, all the concern & interested bidders may participate in this auction process as per the schedule on 04-12-2024. Terms & Condition:-

1. The successful bidder has to took up the material on "as is where is basis".

2. Bidder will ensure that they have a valid GST Registration/Proof of registration etc. to be submitted before bidding process. Registration of firm will be up to 11.00 AM. After 11.00 AM no more registration will be taken up. Auction will start sharp at 11:30PM

3. An amount of Rs. 2000/- as token money have to be deposited by each participating bidder with the cashier before taking part in the bid process. The token money of successful bidder will be adjusted toward their final payment of auctioned amount. The token money of all unsuccessful bidders will be refunded on spot.

4. During the auction process, acceptance or rejection of bid shall be announced immediately on the stroke of the hammer. The bidder who will give higher bid will be accepted. (If a bid is accepted, earnest money not less than 25% of the bid value shall immediately be taken on the spot form successful bidder in cash as EMD.)

5. The old, unserviceable store/obsolete/scrap shall be handed over to the successful bidder only after receiving the balance payment.

6. The bidder have to deposit the balance amount within seven days of bidding date of material and material also to be taken up within seven days of bidding date.

7. Bid will be evaluated on consolidated basis not items wise.

8. In case the selected/successful bidder does not lift the old, unserviceable store/obsolete/scrap within stipulated time i.e., seven days from the auction date, the EMD shall be forfeited and bidder will have no right on goods under Auction. Fresh auction will be initiated after 07 days and such bidder may be barred form further bidding process.

9. The reserve price of the bid will announced by auction committee at time of auction.

10. Undersigned shall have the right to extend the date of auction or accept/reject the bid without assigning any reason.

Principal.
Industrial Training Institute
Chamba Distt Chamba (HP)

Endst. No. ITI/CBA/Store/Auction/2022/- 2443

Dated:- 22/11/24

1. The Director Technical Education, Sundernagar Distt. Mandi (HP) for favour of information please.

2. The Deputy Commissioner, Chamba District Chamba (HP) for favour of information please.

3. The Chairman IMC Committee for Govt. ITI Chamba for information please.

4. All Principal of District Govt. ITI's for information please.

5. Group Instructor/Supdt. Govt. ITI Chamba for information & necessary compliance.

6. Cashier (internal) for information & necessary compliance.

7. 15 Copies for displaying on the important places/locations old/New Bus stand, Chowgan, Baloo, Sultanpur etc of the city for the wide publicity of the auction in the welfare of general public.

8. The notice board of the ITI Chamba/ITI(W) Chamba for information of general and uploaded in institute website <a href="https://www.govtititchamba.edu.in">www.govtititchamba.edu.in</a>.

Principal.
Industrial Training Institute
Chamba Distt Chamba (HP)